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UNITED STATES BANKRUPTCY COURT  
 SOUTHERN DISTRICT OF NEW YORK

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In re:	:	Chapter 11
	:	
	:	
APPLIEDTHEORY CORPORATION <u>et al.</u> ,	:	Case Nos. 02-11868 (REG)
	:	through 02-11874 (REG)
	:	
Debtors.	:	(Jointly Administered)
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**NOTICE OF APPEAL**

Palladin Overseas Fund Ltd., Halifax Fund, L.P., Palladin Partners I, L.P., Hatteras Partners, L.P., Spectrum Investment Partners, LP, Elliott International, L.P. and Elliott Associates, L.P., parties-in-interest in the above-captioned case, appeal pursuant to 28 U.S.C. §158(a) to the United States District Court for the Southern District of New York from the Bankruptcy Court's Bench Decision and Order on Chapter 11 Trustee's Motion, Pursuant to Fed.R.Bankr.P. 9019, for Approval of Settlement with Lenders [Docket No. 678] entered in this case on April 24, 2008.

The names of all parties to the order appealed from and the names, addresses and telephone numbers of their respective attorneys are as follows:

1. Yann, Geron, Chapter 11 Trustee of AppliedTheory Corporation et al.

Counsel: Yann Geron, Esq.  
Fred Stevens, Esq.  
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100 Park Avenue, 15th Floor  
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2. The Official Committee of Unsecured Creditors of AppliedTheory Corporation

Counsel: Andrew I. Silfen, Esq.  
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Dated: New York, New York  
May 2, 2008

DUVAL & STACHENFELD LLP  
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By: /s/ Kirk L. Brett  
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**CERTIFICATE OF SERVICE**

The undersigned hereby certifies that he has served a true and correct copy of the foregoing Notice of Appeal upon all parties listed below via United States First Class Mail, postage prepaid, on the 2nd day of May, 2008, in accordance with the Federal Rules of Bankruptcy Procedure.

/s/ Kirk L. Brett

Kirk L. Brett

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